BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: HB 3008
Version: INT
Request Number: 8505
Author: Rep. Luttrell
Date: 3/2/2022
Impact: Potential Revenue Increase

Dependent on Establishment of Sports Pools and Volume of Handle

Research Analysis

HB3008 allows casinos to hold sports betting provided the tribe operating the casino executes a supplement to their gaming compact modeled in the legislation.

Prepared By: Emily Byrne

Fiscal Analysis

The measure provides that gaming compacts may be modified to include sports pools. Tribal exclusivity revenue is likely to increase, an amount that is dependent on tribes establishing a sports pool capability and, once established, the volume of sports pool activity that may occur.

Prepared By: Mark Tygret

Other Considerations

Discussions with gaming compliance officials with the Office of Management and Enterprise Services (OMES) continue in developing a reliable estimate of revenue potential.

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